

**Bill Summary**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1501</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>2992</b>
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**Bill Analysis**

SB 1501 provides that the property of an entity wholly owned by a housing authority shall be used for charitable purposes and will be designated as public property used for essential public and governmental purposes. Projects owned, leased to, or under construction by a housing authority, entity that is wholly owned by an authority, entity that an authority has an ownership interest in, entity with ownership interest that is wholly owned by an authority, or an entity with ownership interest that an authority is the sole member of shall be exempt from payment of any sales or use tax levied by the state, county, or municipality in proportion to the percentage of the project that is for occupancy by persons of low income.

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